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From the Memphis Business Journal:

<https://www.bizjournals.com/memphis/news/2021/06/29/fhn-financial-move-hq-east-memphis.html>

FHN Financial set to relocate HQ, 275 employees to East Memphis office

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For almost 40 years, FHN Financial — the capital markets division of First Horizon Corp. — has been housed at 845 Crossover Lane.

But come May 2022, the business will move its headquarters — and take its roughly 275 local employees with it.

FHN Financial has signed a lease for two floors at the [Boyle Investment Co.](#)-owned 1000 Ridgeway Loop Road. It plans to relocate there when its lease at Crossover Lane ends in May 2022.

“We decided it was a time for a refresh, for a newer space,” said [Rick Bollinger](#), EVP with FHN Financial. “It’s a fresh new space in a very desirable part of the city. It’s also important to our employees, and we want to build something that works well for them, that they’re excited about.”

The office at Crossover Lane spans 78,000 square feet, but according to Bollinger, the business isn’t currently using the entire



BOYLE INVESTMENT CO.

1000 Ridgeway Loop will be the new home of FHN Financial.

space. The new headquarters will have a smaller footprint, with the two floors encompassing a combined 50,000 square feet.

Memphis, Tennessee

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Both floors will be redone and modified to fit the needs of FHN Financial. For example, the office will have a large, open sales and trading floor.

Refitting the space to reflect social distancing and pandemic-safety suggestions, however, isn't top of mind. While FHN Financial has made adjustments in current spaces, May 2022 is still almost a year away, and by then, the company expects the health situation to be different.

"COVID, hopefully, is probably something that's going to be in our rearview mirror, before too much longer," Bollinger said. "And in a sales and trading operation, you need some reasonable proximity to [staff], just because of the business of the day, and the open outcry, and the communications to one another."

The renovations to the space is expected to be completed by April 2022. ANF Architects has been selected as the architect for the buildout of the two floors — which, according to a document filed

with the Shelby County Register of Deeds, are the second and third floors of the building.

FHN Financial plays a pivotal role for First Horizon. An institutional business, its clients include banks, insurance companies, cities, counties, states, and investment managers. The organization works with 50% of domestic banks that have an investment portfolio of more than \$100 million.

The 275 local employees make up more than half of its overall workforce, as the business has about 500 total employees, spread throughout 26 offices across the country.

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Reporter

Memphis Business Journal

